

FANewsletter

Getting Personal

Due to an unresolved technical situation, computer generated financial aid notifications are now sent to the email address provided by the student, primarily as listed on the Free Application for Federal Student Aid (FAFSA), rather than automatically to the LSUHSC campus email address. If you provided the LSUHSC email address on your FAFSA, then you will continue receiving your financial aid correspondence at the LSUHSC address. You can check and modify the email address provided on your FAFSA at www.fafsa.ed.gov.

Cost of Living

The Student Standard Budget living expense allowance for students not living with parents for the 2008-09 academic year is \$1904 per month, rounded to the nearest month for the period of enrollment. Generally, the optimum rent/utilities cost under this budget is \$709 per month, leaving \$262 per month for food, \$362 per month for transportation, and \$571 per month for personal & miscellaneous expenses. These categorical amounts are just general estimates; budgeting is always a process of give and take among priorities. For students living with parents, the monthly living expense allowance is \$993.

Don't Panic

If your lender has discontinued or suspended participation in federal loan programs, please remember to select a new lender, file a new promissory note with the lender you select, and submit a copy of the new note to the LSUHSC Student Financial Aid Office. If you have initiated the aid application process for 2008-09, we are tracking for and sending reminders regarding this requirement. We expect the president to sign a bill into law this week with measures designed to help ensure the continued availability of student loan sources, and the Federal Reserve recently took actions to facilitate more liquidity in the student loan market. We are unsure of the future impact of these actions, but are confident LSUHSC students will have access to student loan funding for the 2008-09 academic year.

Falling Dollars

Projected overpay check availability dates for the Fall 2008 enrollment period are posted at: [http://www.lsuhs.edu/no/students/financialaid/Residual Overpay Checks Fall08.pdf](http://www.lsuhs.edu/no/students/financialaid/Residual%20Overpay%20Checks%20Fall08.pdf)

Your financial aid professionals will work diligently to facilitate delivery of as many overpay checks as possible by the projected dates. However, these are the dates the first money will be available for relatively early applicants. If you are seeking aid for 2008-09 and have not completed your FAFSA, please do so immediately at www.fafsa.ed.gov.

Patrick J. Gorman
Director, Student Financial Aid
Louisiana State University Health Sciences Center
New Orleans, Louisiana
<http://www.lsuhs.edu/no/students/financialaid/>