



**Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2024**

	HSC Foundation		HCS Foundation Eliminations		Total
OPERATING REVENUES					
Student tuition and fees	\$ 65,824,280	\$ -	\$ -	\$ -	\$ 65,824,280
Less scholarship allowances	(3,814,564)	-	-	-	(3,814,564)
Net student tuition and fees	<u>\$ 62,009,716</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 62,009,716</u>
Gifts received by the foundations (CU only)		3,370,801	\$ -	-	3,370,801
Endowment income (CU only)		10,836,295	\$ -	-	10,836,295
Federal appropriations	\$ -	-	\$ -	-	-
Federal grants and contracts	45,849,070	-	\$ -	-	45,849,070
State and local grants and contracts	20,465,742	-	\$ -	-	20,465,742
Nongovernmental grants and contracts	685,160,912	-	\$ -	-	685,160,912
Sales and services of educational departments	157,716,020	-	\$ -	-	157,716,020
Hospital income	-	-	\$ -	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	6,882,141	-	\$ -	-	6,882,141
Less scholarship allowances	-	-	\$ -	-	-
Net auxiliary revenues	<u>\$ 6,882,141</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 6,882,141</u>
Other operating revenues	\$ 2,122,063	4,721,265	\$ -	-	6,843,328
Total operating revenues	<u>\$ 980,205,664</u>	<u>18,928,361</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 999,134,025</u>
OPERATING EXPENSES					
Educational and general:					
Instruction	\$ 257,898,330	-	\$ -	-	257,898,330
Research	\$ 48,233,887	-	\$ -	-	48,233,887
Public service	\$ 514,344,155	-	\$ -	-	514,344,155
Academic support	\$ 24,170,301	-	\$ -	-	24,170,301
Student services	\$ 7,128,445	-	\$ -	-	7,128,445
Institutional support	\$ 129,262,936	-	\$ -	-	129,262,936
Operation and maintenance of plant	\$ 48,480,385	-	\$ -	-	48,480,385
Scholarships and fellowships	\$ 1,776,205	-	\$ -	-	1,776,205
Auxiliary enterprises	\$ 7,053,084	-	\$ -	-	7,053,084
Hospital	\$ -	-	\$ -	-	-
Other operating expenses (CU only)		4,212,220	\$ -	-	4,212,220
Total operating expenses	<u>\$ 1,038,347,728</u>	<u>4,212,220</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 1,042,559,948</u>
OPERATING INCOME (LOSS)	<u>\$ (58,142,064)</u>	<u>14,716,141</u>	<u>\$ -</u>	<u>-</u>	<u>\$ (43,425,923)</u>
NONOPERATING REVENUES (EXPENSES)					
State appropriations	99,310,073	-	\$ -	-	99,310,073.00
Gifts	2,353,219	-	\$ (2,354,349)	-	(1,130)
Federal nonoperating revenues (expenses)	3,191,889	-	\$ -	-	3,191,889
Net investment income	27,493,160	1,579,678	\$ (423,583)	-	28,649,255
Interest expense	(83,798)	-	\$ -	-	(83,798)
Payments to or on behalf of the university (CU only)	-	(14,703,602)	\$ 3,787,033	-	(10,916,569)
Other nonoperating revenues (expenses)	\$ 9,348,996	-	\$ (1,009,101)	-	8,339,895
Net nonoperating revenues (expenses)	<u>\$ 141,613,539</u>	<u>(13,123,924)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 128,489,615</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>\$ 83,471,475</u>	<u>1,592,217</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 85,063,692</u>
Capital appropriations	\$ 9,081,784	-	\$ -	-	9,081,784
Capital gifts and grants	\$ 256,064	-	\$ -	-	256,064
Additions to permanent endowments	\$ 1,200,000	8,137,006	\$ -	-	9,337,006
Other additions, net	\$ -	-	\$ -	-	-
Transfer to/from other LSU campuses	\$ -	-	\$ -	-	-
CHANGE IN NET POSITION	<u>\$ 94,009,323</u>	<u>9,729,223</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 103,738,546</u>
Net position at beginning of year, restated	\$ 424,679,656	154,954,998	\$ -	-	579,634,654
Net position at end of year	<u>\$ 518,688,979</u>	<u>\$ 164,684,221</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 683,373,200</u>