



**Statement of Net Position**  
For years ended June 30, 2024 and 2023

	<b>ASSETS</b>	<b>2024</b>	<b>2023</b>
<b>Current Assets</b>			
Cash and cash equivalents	\$	107,972,898	\$ 101,761,842
Investments		-	1,214,090
Receivables, net		269,549,101	160,497,027
Due from other campuses		219,416,302	264,032,901
Due from Primary Government		513,540	4,798,210
Due from Federal Government		6,556,769	8,948,103
Inventories		1,551,286	1,745,847
Prepaid expenses and advances		5,828,981	14,158,231
Notes receivable		967,199	617,475
Leases receivable		1,484,533	1,231,587
Leases receivable - Discrete CU		-	761,403
P3 receivable (only relates to transferor)		-	-
Other current assets		-	-
Total current assets		613,840,609	559,766,716
<b>Noncurrent Assets</b>			
Restricted Assets:			
Cash and cash Equivalents		-	-
Investments		35,782,302	34,084,625
Receivables, net		-	-
Notes receivable		7,971,790	8,079,859
Other restricted assets		-	-
Investments		-	-
Leases receivable, net		25,272,723	25,059,136
Leases receivable - Discrete CU		-	1,770,396
P3 receivable (only relates to transferor)		-	-
Capital assets, net:			-
Land		44,905,471	44,145,461
Buildings and improvements		202,867,912	214,506,845
Machinery and equipment		25,205,245	18,781,161
Infrastructure		4,610,704	4,881,823
Intangible assets		37,363	1,368
Construction in progress		134,638,132	102,230,255
Intangible right-to-use leased assets:			-
Leased land		3,864,910	3,963,171
Leased building and office space		-	-
Leased machinery and equipment		-	-



**Statement of Net Position**  
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SBITAs	2,281,423	3,084,044
P3 arrangements (only relates to operator)	-	-
Other noncurrent assets	-	-
Total noncurrent assets	487,437,975	460,588,144
<b>Total Assets</b>	1,101,278,584	1,020,354,860
 <b>Deferred outflows of resources</b>		
Deferred amounts on debt refunding	-	-
Lease deferred related outflows of resources	-	-
P3 related deferred outflows	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	35,432,732	40,494,391
Pension-related deferred outflows of resources	95,971,432	97,483,861
<b>Total deferred outflows of resources</b>	131,404,164	137,978,252
 <b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 1,232,682,748</b>	<b>\$ 1,158,333,112</b>



**Statement of Net Position**  
For years ended June 30, 2024 and 2023

<b>LIABILITIES</b>	<b>2024</b>	<b>2023</b>
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 117,902,202	\$ 95,472,358
Due to other campuses	976,758	250,435
Due to Federal Government	-	-
Amounts held in custody for others	317,404	244,043
Unearned revenues	18,106,467	36,865,101
Other current liabilities	51,717,440	36,191,863
Current portion of long-term liabilities:		-
Compensated absences	2,200,947	2,111,530
Lease liability	74,204	73,107
Lease liability - Discrete CU		-
SBITA liability	727,414	1,382,643
P3 liability (only relates to operator)	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	6,059,148	5,740,866
Other long-term liabilities	-	-
Total current liabilities	198,081,984	178,331,946
<b>Noncurrent Liabilities</b>		
Compensated absences payable	20,220,955	19,542,963
Lease liability	3,864,233	3,938,437
Lease liability - Discrete CU		-
SBITA liability	1,314,072	1,595,523
P3 liability (only relates to operator)	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	199,783,802	189,832,470
Net pension liability	281,594,962	302,931,887
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	506,778,024	517,841,280
<b>Total Liabilities</b>	<b>704,860,008</b>	<b>696,173,226</b>
<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	25,709,673	27,856,361
P3 related (only relates to transferor)	-	-
Split interest agreements	-	-



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OPEB-related deferred inflows of resources	61,425,921	76,950,329
Pension-related deferred inflows of resources	17,244,391	13,288,374
<b>Total deferred inflows of resources</b>	104,379,985	118,095,064

**NET POSITION**

Net investment in capital assets	412,431,237	385,818,508
Restricted for:		
Nonexpendable	40,370,820	38,320,751
Expendable	21,359,206	21,181,388
Unrestricted	(50,718,508)	(101,255,825)
<b>Total net position</b>	423,442,755.00	344,064,822

<b>Total liabilities, deferred inflows of resources, and net position</b>	\$ 1,232,682,748	\$ 1,158,333,112
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