



## 403(b) and Roth 403(b) Plans

The 403(b) plan allows LSU Health-NO employees to contribute additional money to retirement through paycheck deductions. Accounts are available through Corebridge, Fidelity, and TIAA.

Roth 403(b) feature provides an additional way to save for retirement. Employees may make contributions on an after-tax basis under the Roth option, on the pre-tax basis under the 403(b) plan, or a combination of the two. Although the Roth option doesn't change how much can be contributed, it does provide more control over when contributions - and retirement income - will be subject to federal income tax. If an account is open for at least five years and the employee has turned age 59 1/2, every cent in a Roth 403(b) could be withdrawn tax-free.

## Enrollment

### Set up Paycheck Contribution

Visit [MyRetirementManager.com](https://MyRetirementManager.com) to register, choose your paycheck contribution amount, and select your vendor.

[Retirement Manager Instructions](#)

### Enroll with your Chosen Vendor

Once you have selected your vendor, visit their website to set up your account and enroll in the Plan.

- Fidelity Investments: [netbenefits.com/LSU](https://netbenefits.com/LSU)
- TIAA: [tiaa.org/lssystemtda](https://tiaa.org/lssystemtda)
- Corebridge: [corebridgefinancial.com/rs/lisu](https://corebridgefinancial.com/rs/lisu)

## Contribution Changes

To change your Paycheck Contribution, visit [www.MyRetirementManager.com](https://www.MyRetirementManager.com) to update your paycheck contribution.

# Plan Fees and Costs

Fee/Cost Type	TIAA	Corebridge	Fidelity
Administrative Fee %	0.095%	0.13%	0.12%
Investment Cost %*	0.16%	0.16%	0.16%
Total Cost %	0.255%	0.29%	0.28%

*\*Unweighted average of available funds*

Please remember, investing in a 403(b) and/or 457(b) supplemental retirement account **is not free**. Each vendor (company) charges fees, such as record-keeping and in some cases, fees for distribution-related expenses in addition to expenses and fees based on your investment allocation. As a new enrollee in one of these plans, it is up to you to compare and consider the benefits offered by each vendor. New and current participants should confirm all costs associated with their investments, as well as any charges and restrictions associated with your existing contract before requesting a transfer for current participants.

Enrollee & Participant Considerations	New Enrollees	Current Participants
Compare benefits offered by each vendor	✘	✘
Confirm all costs associated with your investment options	✘	✘
Confirm any changes and restrictions associated with your existing contract before initiating a transfer		✘

# Retirement Manager

Retirement Manager is a web-based tool, which allows employees participating in a 403(b), and Roth 403(b) access to their accounts anytime and anywhere, 24 hours a day, seven days a week. Once enrolled in the Retirement Manager system employees participating in one of these accounts will be able to:

- Electronically submit new enrollments and contribution changes
- Request a Distribution Eligibility Certificate for:
  - Severance from Employment
- View aggregate balance information across all active, and legacy 403(b) investment providers
- Request a Distribution Eligibility Certificate for the following transactions:
  - Loan
  - Hardship Withdrawal
  - In-Service Exchange

Participants can contact Retirement Manager Support for login assistance, general navigation questions, and how to use the enrollment and disbursement transaction screens regardless of their investment provider selection. Please note that account specific questions related to a particular provider should be addressed directly to the provider.

Please contact Retirement Manager Support Line at 1-866-294-7950 Monday through Friday (excluding holidays) from 7:00 a.m. to 6:00 p.m. CST.

## 2024 Contribution Limits

**Annual Maximum Deferral Amount** = \$23,000

**Annual Maximum Deferral Amount for participants age 50 and older** = \$30,500

Maximum contributions to both a 403(b) and 457(b) account can be made at the same time. Employees may switch supplemental retirement account vendors at any point during the year.

## Termination of Employment

Termination of employment with LSU allows funds to be rolled over to an IRA or other qualified plan. Early withdrawal penalties will be assessed if money is withdrawn prior to obtaining age 59½.

## Vendor Contact Information

### Corebridge

- Representative: Mitchell R. Tabor, (985)415-2274 Cell, (225)201-1009 Office, [mitchell.tabor@aig.com](mailto:mitchell.tabor@aig.com)
- Representative: Ronnie Rodriguez, (985) 788-7510 Cell, [ronald.rodriquez@corebridgefinancial.com](mailto:ronald.rodriquez@corebridgefinancial.com)

### TIAA

- Representative: Louis Bundy, (504)249-4704 Cell, (504)648-4057 Office, [louis.bundy@tiaa.org](mailto:louis.bundy@tiaa.org)

### Fidelity

- Representative: Russell Jeanis, (720)403-3807 Cell, [russell.jeanis@fmr.com](mailto:russell.jeanis@fmr.com)